

ART ADVISORY 201 - Module 2

Learning Objective

Upon completing this module, you will have a thorough grasp of the business and legal matters associated with running an art advisory firm: the nature of advisor-client relationships, clauses to include in art advisory contracts and how to vet potential clients.

Key Points

1. Agency and fiduciary relationships
2. Object, client and counterparty risks
3. Importance of written contracts
4. Tax and Import/Export considerations with purchases
5. Privacy considerations